



Paris, March 26th, 2019

NRJ GROUP
Amendment to the liquidity contract

NRJ GROUP and ODDO BHF have entered into an amendment to the liquidity contract relating to NRJ GROUP's shares, effective as from January 1st, 2019.

This amendment has been concluded following changes in the regulation applicable to liquidity contracts and aims at complying with the AMF decision n°2018-01 dated July 2nd, 2018, effective as from January 1st, 2019.

It is recalled that the trading platform on which trades under the liquidity contract will be made is Euronext Paris.

Pursuant to its provisions, it is specified that the situations or conditions leading to the suspension or termination of the liquidity contract are the following:

- the performance of the liquidity contract is suspended under the conditions set forth in article 5 of the AMF decision n°2018-01 of July 2nd, 2018,
- the liquidity contract may be terminated under the following conditions:

"The Contract may be terminated at any time with immediate effect, by the Issuer, without notice and by registered letter with acknowledgment of receipt, under the conditions set forth in article 14.

The Contract may be terminated at any time by the Facilitator subject to a 15-day notice period. At the end of the notice period, the Contract is terminated under the conditions set forth in article 14."

As of March 22nd, 2019, the following resources are listed on the liquidity account:

- 149,103 Shares
- 804,371.83 Euros

As of December 31th, 2018, the following resources were listed on the liquidity account:

- 158,950 Shares
- 727,762.64 Euros