



Paris, April 22, 2020 – 6pm

COVID-19 impact update: Decision not to propose dividend distribution at the Annual Shareholders' Meeting on June 26, 2020

The Board of directors meeting held today, decided to convene the Company's Combined General Shareholders' Meeting on June 26, 2020, at 2:30 pm. Arrangements for participation (attendance in person or without shareholders in attendance) will be decided in due course, depending on the health situation and legal requirements.

Furthermore, given the impact of COVID-19 pandemic on the Group's business (decline in the revenue of the Group's radio and television divisions which might range between 45 % and 60 % over the period from March to May 2020, affecting significantly the profitability of these divisions, despite the implementation of costs and investments reduction plans), the lack of visibility in relation to the recovery conditions and in spite of NRJ Group's financial strength, the Board of directors decided not to propose dividend distribution at the Combined General Shareholders' Meeting on June 26, 2020.

Next release: Financial information for the 1st quarter of 2020 – on April 29, 2020, after market close.

About NRJ GROUP

NRJ GROUP is one of France's leading private media groups in the publishing, production and broadcasting sectors and also markets its own media spaces.

In France, the Group tops the private radio market with its four brands (NRJ, CHERIE FM, NOSTALGIE and RIRE & CHANSONS), is a significant player on the television market where it operates and develops two free national channels (NRJ 12 and CHERIE 25) and a paid channel (NRJ HITS, the number 1 cable-satellite-ADSL music channel) and, through its subsidiary towerCast, ranks number two on the French broadcasting market. Backed by its strong brands, marketing expertise and commercial performance, in recent years the Group has also developed a digital ecosystem enabling it to monitor and anticipate changes in the consumption of media via new delivery mechanisms, expanding its original brand portfolio through websites, mobile and voice apps, multi-channel networks and nearly 240 Internet radio stations. Today, NRJ Group is the number 1 private Internet radio group in France. This digital presence enables the Group's advertising business to provide its clients with a more targeted offering thanks to the strategic data collected by the Group.

On the international market, the Group is present in 17 other countries, with NRJ/ENERGY, the number one international radio brand, and/or NOSTALGIE/NOSTALGIA, either directly or through partnerships or licensing agreements.

NRJ GROUP shares are listed on the Euronext in Paris (compartment B).
Codes - ISIN: FR0000121691; Reuters: NRG-FR; Bloomberg: NRG FP.

Analyst and Investor Information

NRJ GROUP – Investor Relations 46-50 avenue Théophile Gautier 75016 Paris - www.nrjgroup.fr
FTI Consulting – Arnaud de Cheffontaines | Cosme Julien-Madoni / Tel: + 33 1 47 03 68 19 / e-mail:
nrjgroup@fticonsulting.com