



Paris, May 10, 2022 – 5.45 pm  
**Financial information for the 1<sup>st</sup> quarter of 2022 – NRJ Group**

## Strong growth across all Group activities in the first quarter of 2022

In millions of euros	Q1 2022	Q1 2021	Change
Radio	49.2	43.5	+13.1%
Television	18.6	17.3	+7.5%
Broadcasting	17.6	16.1	+9.3%
<b>Revenue excluding barters</b>	<b>85.4</b>	<b>76.9</b>	<b>+11.1%</b>
Revenue on barters	2.8	2.1	+33.3%
<b>Revenue</b>	<b>88.2</b>	<b>79.0</b>	<b>+11.6%</b>

In the first quarter of 2022, the Group reported consolidated revenue excluding barters of €85.4 million, an increase of 11.1% compared to the same period in 2021.

### RADIO

With 40.2 million<sup>(1)</sup> individuals who listen to the radio each day in France, according to the results of the Médiamétrie audience figures for the January–March 2022 wave, radio media once again gained new listeners (+52,000 in one year<sup>(2)</sup>), thanks to its music and theme radio stations. In this context, the Group's radio stations have taken on 61,000 new listeners in one year<sup>(3)</sup> and have outperformed music radio stations as a whole in this new wave, with audience share gains for the entire viewing public up 0.6 percentage points year on year<sup>(4)</sup>. **The Group has the number one commercial radio offer in France for the 25–49 age group target, with 19.1%<sup>(5)</sup> audience share and solid dominant positions. NRJ brings all generations together and is France's number one radio station for listeners in the under-65 age group<sup>(6)</sup>; 'Manu dans le 6/10' is France's number one morning show for listeners under 60<sup>(7)</sup>, and 'C'Cauet' is France's number one afternoon radio show for the under-65 age group<sup>(8)</sup>. Nostalgie, France's second music radio station<sup>(9)</sup>, confirmed its excellent dynamic and recorded the strongest growth among music radio stations, with 235,000 daily listeners gained in one year<sup>(10)</sup>. Every day, almost 9.6 million French people listen to the Group's radio stations<sup>(11)</sup>.**

In the first quarter of 2022, the Radio division generated revenue<sup>(12)</sup> of €49.2 million, **up 13.1% compared to the first quarter of 2021**. The Group recorded growth in its core business both in France, **nationally (+4.0%) and locally (+31.3%), as well as internationally (+19.3%)**.

Digital activities continued their upward trend in the first quarter of 2022, recording an **increase of almost 15% in revenue<sup>(12)</sup>**. This growth was driven by the Group's entire digital ecosystem, which, in March 2022, cemented its position as the leading private digital audio group in France, with its programmes available on all digital devices: it is the number one private internet radio group<sup>(13)</sup> and has the first commercial offer in France on smart speakers<sup>(14)</sup>. It is ranked as the number one radio group for e-commerce and every week it brings together 10.8 million listeners who make purchases online<sup>(15)</sup>. The Group's podcasts saw an increase of more than 15%<sup>(16)</sup> in listening sessions in one year.

## TELEVISION

In the first quarter of 2022, TV remained the most powerful media foundation, bringing together 44.3 million viewers each day on average<sup>(17)</sup>. French people retained their strong relationship with television, with an average daily viewing time among individuals aged 4+<sup>(18)</sup> of 3 hours 33 minutes<sup>(19)</sup>, which is relatively stable compared to 2019 (3 hours 38 minutes<sup>(20)</sup>).

The Group's TV division's free-to-air channels (NRJ 12 and Chérie 25) saw audience gains for the entire viewing public and for the high commercial priority targets in the first quarter of the 2022 financial year. As such, NRJ 12 and Chérie 25 achieved a combined audience share for the 4+ and 25–49 age group targets of 2.4%<sup>(21)</sup> **an increase of +0.2 percentage points**<sup>(22)</sup> compared to the first quarter of 2021. The audience share for women under 50 responsible for purchases climbed +0.3 percentage points<sup>(22)</sup> to 2.8%<sup>(21)</sup>.

In the first 3 months of 2022, the advertising market remained dynamic and was supported by strong demand from advertisers, with the exception of the food and transport sectors. In this favourable context, revenue<sup>(12)</sup> for the Group's TV division **increased by 7.5%**, to €18.6 million. This growth benefited each of the Group's 3 channels.

## BROADCASTING

In the first 3 months of the 2022 financial year, the Broadcasting division recorded revenue<sup>(12)</sup> of €17.6 million, **up by 9.3%** compared to the first quarter of 2021. This increase is due to growth in all FM, DAB+ and DTT activities.

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### Outlook

Media revenue<sup>(12)</sup> growth was positive in April 2022 compared to April 2021, but visibility remains limited for the rest of 2022.

**Next release:** Shareholders' General Meeting on May 19, 2022.

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#### Sources:

- (1) Médiamétrie, EAR-National, January-March 2022, Radio as a whole, Monday-Friday, aged 13 years and +, 5h-24h, AC.
- (2) Médiamétrie, EAR-National, January-March 2022, Radio as a whole, Monday-Friday, aged 13 years and +, 5h-24h, AC. January-March 2022 versus January-March 2021.
- (3) Médiamétrie, EAR-National, January-March 2022, NRJ Global, Monday-Friday, aged 13 years and +, 5h-24h, AC. January-March 2022 versus January-March 2021.
- (4) Médiamétrie, EAR-National, January-March 2022, NRJ Global, Monday-Friday, aged 13 years and +, 5h-24h, PDA. January-March 2022 versus January-March 2021. Change in point.
- (5) Médiamétrie, EAR-National, January-March 2022, NRJ Global, Monday-Friday, 5h-24h, 25-49 age group, PDA.
- (6) Médiamétrie, EAR-National, January-March 2022, NRJ, Monday-Friday, 13-64 age group, 5h-24h, AC.
- (7) Médiamétrie, EAR-National, January-March 2022, NRJ, Monday-Friday, 13-59 age group, 6h00-10h00 (MANU DANS LE 6/10), AC.
- (8) Médiamétrie, EAR-National, January-March 2022, NRJ, Monday-Friday, 13-64 age group, 15h00-20h00 (C'CAUET), AC.
- (9) Médiamétrie, EAR-National, January-March 2022, Nostalgie, Monday-Friday, aged 13 years and +, 5h-24h, QHM and PDA.
- (10) Médiamétrie, EAR-National, January-March 2022, Nostalgie, Monday-Friday, aged 13 years and +, 5h-24h, AC. January-March 2022 versus January-March 2021.
- (11) Médiamétrie, EAR-National, January-March 2022, NRJ Global, Monday-Friday, aged 13 years and +, 5h-24h, AC, 9,955,000 listeners.
- (12) Consolidated revenue excluding barbers, not audited, and according to IFRS standards.
- (13) ACPM-OJD, global digital radio broadcasting, March 2022, active listening sessions +30 seconds, data for France, NRJ Group: 36,174,061 active listening sessions.
- (14) Médiamétrie, EAR-National, Global Radio, September-October 2021, NRJ Global, Smart Speakers, Monday-Friday, aged 13 years and +, 5h-24h, AC, Advertising pairing.
- (15) Kantar Media TGI April 2022. Stations listened to over the last 8 days. Online purchases in the past 12 months (websites/apps). 15+ age group target.
- (16) Internal data, qualitative downloads of podcasts (>10%) + Audiomeans data, listening sessions, January-March 2022 versus January-March 2021.
- (17) Médiamétrie-Médiamat, January-March 2022, aged 4 years + equipped with TV, coverage threshold 10 consecutive seconds.
- (18) Médiamétrie-Médiamat, DEI or measured consolidated average daily viewing time, aged 4 years +. Calculated for the entire day. Consolidated average daily viewing time = average time that all individuals (including non-viewers) spent listening to the television.
- (19) Médiamétrie-Médiamat, DEI or measured consolidated average daily viewing time, aged 4 years +, January-March 2022.
- (20) Médiamétrie-Médiamat, DEI or measured consolidated average daily viewing time, aged 4 years +, January-March 2019.
- (21) Médiamétrie-Médiamat, NRJ GROUP TV Division = aggregate NRJ 12 + Chérie 25, Audience share, Day of viewing, aged 4 years + or targets specified, 03h-27h, Monday to Sunday, January-March 2022.
- (22) Médiamétrie-Médiamat, NRJ GROUP TV Division = aggregate NRJ 12 + Chérie 25, Audience share, Day of viewing, aged 4 years + or targets specified, 03h-27h, Monday to Sunday, January-March 2022 versus January-March 2021. Change in point.

**Notice:** Some of the information contained in this financial release may be provisional. This information reflects either trends or objectives and cannot be taken as a forecast of results or of any other performance indicator. By its very nature, such information is subject to risks and uncertainties which may, in certain cases, be beyond the Company's control. More details on these risks and uncertainties can be found in the Company's Universal Registration Document, which is available on its website ([www.nrjgroup.fr](http://www.nrjgroup.fr)) in the "Finances/ Publications financières/ Rapports financiers" section.

#### **About NRJ GROUP**

Forty years after Jean-Paul Baudecroux created the NRJ radio station, NRJ GROUP is one of France's leading private media groups in the publishing, production and broadcasting sectors and also markets its own media spaces.

In France, the Group tops the private radio market with its four brands (NRJ, CHERIE FM, NOSTALGIE and RIRE & CHANSONS), is a significant player on the television market where it operates and develops two free national channels (NRJ 12 and CHERIE 25) and a paid channel (NRJ HITS, the number 1 cable-satellite-ADSL music channel) and, through its subsidiary towerCast, ranks number two on the French broadcasting market. Backed by its strong brands, marketing expertise and commercial performance, in recent years the Group has also developed a digital ecosystem enabling it to monitor and anticipate changes in the consumption of media via new delivery mechanisms, expanding its original brand portfolio through websites, mobile and voice apps, multi-channel networks and nearly 230 Internet radio stations. Today, NRJ Group is the number 1 private internet radio group in France and is a podcast content aggregator with its offering of catch-up podcasts and original podcasts. This digital presence enables the Group's sales houses to provide its clients with a significant offering with refined targeting, particularly in terms of context.

On the international market, the Group is present in 17 other countries either directly or through partnerships or licensing agreements, primarily with the NRJ/ENERGY – the number one international radio brand – and/or the NOSTALGIE/NOSTALGI/RADIO NOSTALGIA brands.

NRJ GROUP shares are listed on the Euronext in Paris (compartment B).  
Codes - ISIN: FR0000121691; Reuters: NRG-FR; Bloomberg: NRG FP.

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