



Paris, February 6, 2025 – 5.45pm
2024 revenue – NRJ Group

Consolidated revenue ⁽¹⁾ for 2024 up +1.1%.

In millions of euros	4 th quarter			12 months to date		
	2024	2023	Change	2024	2023	Change
Radio	71.2	71.8	-0.8%	240.2	240.6	-0.2%
Television	21.9	22.1	-0.9%	76.0	76.3	-0.4%
Broadcasting	20.4	19.3	+5.7%	79.9	75.0	+6.5%
Revenue excluding barTERS	113.5	113.2	+0.3%	396.1	391.9	+1.1%
Revenue on barTERS	6.2	4.9	+26.5%	17.8	17.3	+2.9%
Revenue	119.7	118.1	+1.4%	413.9	409.2	+1.1%

After the Group's media activity revenue ⁽¹⁾ in the third quarter of 2024 was affected by the Paris Olympic and Paralympic Games, the Group's Radio and Television divisions enjoyed a more favourable fourth quarter in terms of revenue ⁽¹⁾. In the fourth quarter of 2024, the Radio division recorded revenue ⁽¹⁾ that was almost identical to that of the fourth quarter of 2023 (-0.8%), despite a very high base effect (+7.3% in Q4 2023). The Television division's revenue ⁽¹⁾ was also stable in the fourth quarter of 2024, despite the uncertainty created among advertisers by ARCOM's decision of 24th July 2024 concerning NRJ 12. In the fourth quarter of the 2024 financial year, the Broadcasting division continued to build on its strong sales momentum, with revenue ⁽¹⁾ up +5.7% at €20.4 million.

Consolidated revenue excluding barTERS for the fourth quarter of 2024 came to €113.5 million, up +0.3% despite a very high base effect (+5.3% in the fourth quarter of 2023). For the 2024 financial year, consolidated revenue excluding barTERS totalled €396.1 million, up +1.1% compared to the same period in 2023.

Consolidated revenue ⁽¹⁾ for 2024 benefitted from the strength of the Group's brands. According to the Cross Médias survey ⁽²⁾, more than 44 million French people are entertained by the Group's media each month.

RADIO

According to the results of the Médiamétrie survey for the November-December wave, 38.5 million French people ⁽³⁾ spent 2 hours and 49 minutes each day listening to the radio ⁽⁴⁾, confirming Radio media's strength, and their attachment to this media which is part of their everyday lives.

In this latest Médiamétrie wave, the Group has the number one commercial radio offering for the entire public ⁽⁵⁾ in France and for the 25-49 priority age group target, for which it is the leader with an audience share of 18.7% ⁽⁶⁾.

- NRJ, which brings together more than 3.9 million listeners every day ⁽⁷⁾, is France's number one radio station for listeners in the under-60 age group ⁽⁸⁾, the 25-49 age group target ⁽⁹⁾ and the Women Under 50 Responsible for Purchases target ⁽⁹⁾. Launched in mid-October, the new programme "Camille Combal sur NRJ" has already established itself as the number one show in France from 4pm to 7pm among the under-65 age group ⁽¹⁰⁾. NRJ also cemented its position as France's number one in-car radio station ⁽¹¹⁾.

(1) Excluding barTERS

- Nostalgie, France's second music radio station ⁽¹²⁾, brings together nearly 3.6 million daily listeners in this wave ⁽⁷⁾.
- With almost 1.7 million listeners each day ⁽⁷⁾, Chérie FM reinforced its position as the choice station among females in France with 69% of women tuning in ⁽¹³⁾.
- Rire & Chansons gathers almost 1.4 million listeners every day ⁽⁷⁾. This radio station is the favourite music station in France among men, with 71% of men listening in ⁽¹⁴⁾.

Every day, more than 9.5 million French people listen to the Group's radio stations ⁽⁷⁾.

As of the end of December 2024, **the Group cemented its position as the leading private digital audio group in France**, with its programmes available on all digital devices: it is the number one private Internet radio group ⁽¹⁵⁾ and the number one private group among the 25–49 age group using smart speakers ⁽¹⁶⁾. NRJ Group is ranked as the number one radio group for e-commerce, bringing together nearly 10.8 million listeners every week who make purchases online ⁽¹⁷⁾.

Revenue ⁽¹⁾ for the Group's Radio division fell by -0.8% in the fourth quarter of 2024 compared with Q4 2023, which had set a very high benchmark (+7.3% in Q4 2023 vs Q4 2022). During the fourth quarter, revenue ⁽¹⁾ trends were very similar, both in France (-0.9%) and internationally (-0.7%).

Although penalised in the third quarter by the impact of the Paris Olympic and Paralympic Games, the Radio division's 2024 revenue ⁽¹⁾ came to €240.2 million, virtually unchanged compared to the 2023 financial year, which saw sustained growth of +4.9%. This stability in Radio revenue ⁽¹⁾ is due to a -1.6% fall in revenue ⁽¹⁾ in France and a +5.7% rise internationally.

TELEVISION

In 2024, the cumulative audience share of the Group's Television division was 2.2% ⁽¹⁸⁾ for the entire viewing public, 2.5% ⁽¹⁸⁾ for the 25–49 age group target and 2.8% ⁽¹⁸⁾ for the Women under 50 Responsible for Purchases target. **During this period, 5.0 million viewers watched NRJ 12 every day and 33.3 million viewers watched NRJ 12 every month, i.e. 53.1% of French viewers aged 4 and over ⁽¹⁹⁾, and 4.2 million viewers watched Chérie 25 every day ⁽²⁰⁾.**

For its part, NRJ HITS consolidated its status as the number one Box TV music channel ⁽²¹⁾ and leader among high commercial priority targets ⁽²²⁾ with 5.7 million viewers each month ⁽²³⁾.

In the fourth quarter of 2024, the Television division's revenue ⁽¹⁾ came to €21.9 million, down very slightly (-0.9%) compared with the same period in 2023, due to the drop in NRJ 12's revenue ⁽¹⁾, while those of Chérie 25 and NRJ Hits rose.

Over 2024 as a whole, thanks to a particularly dynamic first half (+6.3%) and in spite of a third quarter marked by the exceptional programming of sports events and the uncertainty created among advertisers by ARCOM's decision of 24 July 2024 concerning NRJ 12, revenue ⁽¹⁾ for the Group's Television division was virtually stable over the 2024 financial year at €76.0 million.

BROADCASTING

In the fourth quarter of the 2024 financial year, the Broadcasting division continued its sales momentum and recorded revenue ⁽¹⁾ of €20.4 million, up +5.7% on the fourth quarter of 2023.

The Broadcasting division had an excellent year in 2024. Its revenue ⁽¹⁾ rose by +6.5% (+5.8% on a like-for-like basis) to €79.9 million. This increase is mainly due to the continued roll-out of DAB+ and the integration of RadioKing, which was taken over in June 2023.

Outlook:

NRJ Group is awaiting the decision of the Conseil d'Etat regarding the appeal it has filed against the ARCOM's unjustified and inexplicable exclusion of NRJ 12 from DTT. This decision, expected in the second half of February 2025, will enable the Group to adjust and communicate its financial outlook accordingly.

Sources:

- (1) Consolidated revenue excluding barbers, in the process of being audited, and according to IFRS standards.
- (2) 2024.1 Wave Cross Media survey, reproduction prohibited, all rights reserved by Mobimétrie, ACPM and Médiamétrie. 15 years and over (44,094,000 individuals or 81%).
- (3) Médiamétrie, EAR-National survey, November-December 2024, Total Radio, Monday-Friday, 13 years and over, 5 a.m.-midnight, CA.
- (4) Médiamétrie, EAR-National survey, November-December 2024, Total Radio, Monday-Friday, 13 years and over, 5 a.m.-midnight, TSL.
- (5) Médiamétrie, EAR-National survey, November-December 2024, NRJ Global, Monday-Friday, 13 years and over, 5 a.m.-midnight, CA.
- (6) Médiamétrie, EAR-National survey, November-December 2024, NRJ Global, Monday-Friday, 25-49 age group, 5 a.m.-midnight, CA, AQH and Audience Share %.
- (7) Médiamétrie, EAR-National survey, November-December 2024, Monday-Friday, 13 years and over, 5 a.m.-midnight, CA, NRJ: 3,938,000 listeners, Nostalgie: 3,580,000 listeners, Chérie FM: 1,662,000 listeners, Rire & Chansons: 1,383,000 listeners, NRJ Global: 9,514,000 listeners.
- (8) Médiamétrie, EAR-National survey, November-December 2024, NRJ, Monday-Friday, 13-59 age group, 5 a.m.-midnight, CA.
- (9) Médiamétrie, EAR-National survey, November-December 2024, NRJ, Monday-Friday, targets specified, 5 a.m.-midnight, CA.
- (10) Médiamétrie, EAR-National survey, November-December 2024, NRJ, Monday-Friday, 13-64 age group, 4 p.m.-7p.m. CA.
- (11) Médiamétrie, EAR-Location, November-December 2024, NRJ, Monday-Friday, 13 years and over, 5 a.m.-midnight, CA, car location.
- (12) Médiamétrie, EAR-National survey, November-December 2024, Nostalgie, Monday-Friday, 13 years and over, 5 a.m.-midnight, CA, AQH and Audience share %.
- (13) Médiamétrie, EAR-National survey, November-December 2024, Chérie FM, Monday-Friday, Females, 5 a.m.-midnight, CA structure.
- (14) Médiamétrie, EAR-National survey, November-December 2024, Rire & Chansons, Monday-Friday, Males, 5 a.m.-midnight, CA structure.
- (15) ACPM, global digital radio broadcasting, December 2024, active listening sessions +30 seconds, data for France, NRJ Group: 32,861,914 active listening sessions.
- (16) Médiamétrie, EAR-National Survey, Global Radio, September-October 2024, NRJ Global, Smart Speakers, Monday-Friday, 25-49 age group, 5 a.m.-midnight, AC, Advertising coupling.
- (17) Kantar Media TGI October 2024. Stations listened to over the last 8 days. Online purchases in the past 12 months (websites/apps). 15 years and over age group target.
- (18) Médiamétrie-Médiamat, "January-December 2024", Audience share %, targets specified, Day of viewing, NRJ GROUP TV Division = aggregate NRJ 12 + Chérie 25, 3 a.m.-3 a.m., Monday to Sunday, all screens, all locations.
- (19) Médiamétrie-Médiamat, "January-December 2024", ECR (Extrapolated cumulative Rate) and monthly average coverage, 3 a.m.-3 a.m., Monday to Sunday, NRJ 12, individuals 4 years and over, all screens, all locations.
- (20) Médiamétrie-Médiamat, "January-December 2024", ECR (Extrapolated cumulative Rate), 3 a.m.-3 a.m., Monday to Sunday, Chérie 25, individuals 4 years and over, all screens, all locations.
- (21) Médiamétrie, Médiamat'Thematik, consolidated audience, wave 47 (From 1st January 2024 to 16th June 2024), 3 a.m.-3 a.m., Monday to Sunday. EAR (Extrapolated Average Rate) Ranking of thematic music channels, 4 years and over individuals, receiving satellite, ADSL, cable or fibre optic television.
- (22) Médiamétrie, Médiamat'Thematik, consolidated audience, wave 47 (From 1st January 2024 to 16th June 2024), 3 a.m.-3 a.m., Monday to Sunday. Main targets WRP<50 age group, 25-49 age group, 15-49 age group, 15-34 age group and 15-24 age group, individuals, receiving satellite, ADSL, cable or fibre optic television, EAR (Extrapolated Average Rate) leadership.
- (23) Médiamétrie, Médiamat'Thematik, consolidated audience, wave 47 (From 1st January 2024 to 16th June 2024), 3 a.m.-3 a.m., Monday to Sunday, 4 years and over individuals, receiving satellite, ADSL, cable or fibre optic television, having watched the channel for at least 10 consecutive seconds on average over four consecutive weeks.

Notice: Some of the information contained in this financial release may be provisional. This information reflects either trends or objectives and cannot be taken as a forecast of results or of any other performance indicator. By its very nature, such information is subject to risks and uncertainties which may, in certain cases, be beyond the Company's control. More details on these risks and uncertainties can be found in the public documents filed by the Group to the French financial market authority (Autorité des marchés financiers), in particular the NRJ GROUP Universal Registration Document whose last version is available on its website (www.nrjgroup.fr) in the "Finances/ Publications financières/ Rapports financiers" section.

About NRJ GROUP

More than forty years after Jean-Paul Baudecroux created the NRJ radio station, NRJ GROUP is one of France's leading private media groups in the publishing, production and broadcasting sectors, and also markets its own media spaces.

In France, the Group tops the private radio and audio market with its four brands (NRJ, CHERIE FM, NOSTALGIE and RIRE & CHANSONS), it is a significant player in the television market, where it operates and develops two free national channels (NRJ 12 and CHERIE 25) and a paid channel (NRJ HITS, the number one cable-satellite-ADSL music channel) and, through its subsidiary towerCast, ranks number two in the French broadcasting market. The Group has also leveraged its brand strength, marketing expertise and commercial power to develop a digital ecosystem in recent years, to adapt to today's consumer expectations and anticipate changes in future uses. As such, brands are developing their territories in a number of different formats, including live digital streaming, more than 250 topical internet radio stations, and original and catch-up podcasts. They are also available on a wide range of digital media devices, offering more ways to access content: websites, mobile apps and even smart speakers. Today, NRJ Group is the leading private digital radio group in France. An original and catch-up podcast producer, the Group is also a podcast content aggregator thanks to partnerships with external producers. This approach allows the Group to position itself on the digital audio market with a significant, context-appropriate offering as part of a brand-safe communication environment.

On the international market, the Group is present in 16 other countries either directly or through partnerships or licensing agreements, primarily with the NRJ/ENERGY brand – the number one international radio brand – and/or the NOSTALGIE/NOSTALGI/RADIO NOSTALGIA brand.

NRJ GROUP shares are listed on the Euronext in Paris (compartment B).

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