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NRJ GROUP'S CONSOLIDATED REVENUE AS AT 30 SEPTEMBER 2026

- **Consolidated revenue(1) of €222.9m for the first 9 months of 2026, down 3.9%.**
- **Media Division: in a challenging advertising market, revenue(1) fell by 6.2% as at 30 September 2026; the Group maintained its leading positions in France and enhanced its content since the start of the season.**
- **Broadcasting Division: revenue(1) up by 2.4% over the first 9 months of 2026; continued roll-out of DAB+ and gains in market share.**

	3rd quarter			9 months to date		
In millions of euros	**2026**	**2025**	**Change**	**2026**	**2025**	**Change**
Media	52.0	56.4	-7.8%	158.8	169.3	-6.2%
Broadcasting	21.5	20.7	+3.9%	64.1	62.6	+2.4%
Revenue excluding barters	**73.5**	**77.1**	**-4.7%**	**222.9**	**231.9**	**-3.9%**
Revenue on barters	3.4	4.1	-17.1%	12.1	12.2	-0.8%
Revenue	**76.9**	**81.2**	**-5.3%**	**235.0**	**244.1**	**-3.7%**

The Group's performance in the 3rd quarter of 2026 was in line with that of the 2nd quarter. Thus, in the 3rd quarter of 2026, NRJ GROUP reported consolidated revenue(1) of €73.5m, down 4.7% on the 3rd quarter of 2025, due to a 7.8% decline in the Media division's activity, in a still challenging advertising market, partially offset by a 3.9% increase in the Broadcasting division's revenue(1).

For the first 9 months of the 2026 financial year, the Group's consolidated revenue(1) stood at €222.9m, down 3.9%, with a 6.2% fall in revenue(1) in the Media division, whilst revenue(1) in the Broadcasting division rose by 2.4%.

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ANALYSIS BY DIVISION

MEDIA

In France, audio plays a central role in user habits: 83% of people aged 15-80 listen to audio content every day(2). Radio accounts for 53% of this listening time(2). With nearly two-thirds of French people tuning in every day, representing 37.6 million listeners(3), and an average daily listening time of 2 hours 49 minutes(3), radio remains a powerful medium deeply ingrained in French people's daily lives.

(1) Excluding barters.

The Group's strong brands continue to attract large audiences and maintain their leading positions in radio, the Box TV music channel segment and across digital platforms.

- According to Médiamétrie's figures for April-June 2026, the Group's 4 radio stations attract 9.1 million listeners every day(4). They are France's no. 1 commercial radio offering, both across the entire public(5) and amongst the priority target group of 25-49-year-olds(6), with an 18.1% audience share for this target(7).

- Over the first 9 months of the year, NRJ HITS has confirmed its position as the 1st music channel on Box TV amongst the general public(8) as well as amongst Médiamétrie's main commercial target audiences(9). The channel attracts an average of 4.4 million viewers per month(10).

- Across digital platforms, the Group ranks 1st amongst private groups for Internet radio, with 284.6 million active listens over the first 9 months of 2026(11). It is also the leading private radio group among listeners under the age of 65 using smart speakers(12). Lastly, it retains its position as the 1st radio group in the e-commerce sector, with nearly 14 million weekly listeners who have made online purchases over the last 12 months(13).

In the 3rd quarter, the Group continued to expand its radio and digital offerings, with a view to enhancing their appeal and ensuring they complement one another, with the launch of 'NRJ Fan Power', a new interactive show streamed live on YouTube, and 'Nostalgie Vinyle Club', a programme available on radio, as a podcast and in video format. The 'Afterwork du Rire' show on Rire & Chansons has also been adapted into new video and podcast formats.

In Sweden, on 1st August 2026, the Group completed the transition from a national FM broadcasting licence to a network of regional licences, valid until 31 July 2034, covering 20 of Sweden's 21 regions. The transition went smoothly, enabling the Group to continue broadcasting the NRJ programme on FM, with coverage of over 80% of the Swedish population, in addition to DAB+ and IP broadcasts.

The Media division reported revenue(1) of €52.0m in the 3rd quarter of 2026, down 7.8% compared with the 3rd quarter of 2025. For the first 9 months of the 2026 financial year, its revenue(1) amounted to €158.8m, down 6.2% on the same period of the previous financial year.

The decline in revenue(1) in the Media division is mainly due to the drop in its revenue in France, by 8.4% in the 3rd quarter and 7.1% over the first 9 months of the financial year. Against a backdrop of continued economic and geopolitical uncertainty, which is weighing on household spending, the radio advertising market in France experienced, in the 3rd quarter of 2026, a decline in demand from advertisers, particularly in the retail and automotive sectors, which are the top two sectors in terms of radio advertising spend. Outside France, revenue(1) for the Media division fell by 5.4% in the 3rd quarter and by 2.6% over the first 9 months of the financial year.

BROADCASTING

As at 30 September 2026, the Broadcasting division has strengthened its position in the radio broadcasting market, with a market share of 52.2% for DAB+ (+3.6 percentage points since the end of 2025) and 31.5% for FM (+0.8 percentage points). Its market share in DTT stood at 30.9% (-0.2 percentage points).

In the 3rd quarter of 2026, the Broadcasting division generated revenue(1) of €21.5m, an increase of 3.9% in comparison with the 3rd quarter of 2025. For the first 9 months of the 2026 financial year, its revenue(1) amounted to €64.1m, up 2.4% on the same period of the previous financial year.

The expansion of DAB+ and the continued strength of FM broadcasting operations are continuing to underpin the Broadcasting division's performance, whilst the division continues to develop its

infrastructure. As at 30 September 2026, it operated 974 broadcasting sites, compared with 936 at the end of 2025.

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OUTLOOK

The Group's outlook for the 2026 financial year remains unchanged.

Future trends in the advertising market remain difficult to predict, but the downward trend continued in October.

In the 4th quarter, the Media division will continue to enhance the appeal and complementarity of its radio and digital offerings, in particular through the development of new audio and video content. This momentum is evident with the launch of NOSTALGIE 60-70 on 5 October, a new music radio station broadcast nationwide on DAB+.

The Broadcasting division will continue to roll out DAB+ and expand its network of owned sites, with the aim of strengthening its market share across all its business areas.

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Next release: Release of 2026 annual revenue on 4 February 2027 (after market close).

Sources:
[1] Consolidated revenue excluding barters, not audited, and according to IFRS standards.
[2] Médiamétrie, The Audio Year 2025–2026, press release and presentation from October 2026: Global Audio 2026, 15–80 years old (83% of 15–80 age group listen to audio every day; 53% of audio listening time is spent on live radio or podcasts).
[3] Médiamétrie, EAR-National survey, April-June 2026, Monday-Friday, Total Radio, 13 years and over, 5 a.m.-midnight, CA and TSL.
[4] Médiamétrie, EAR-National survey, April-June 2026, Monday-Friday, NRJ GLOBAL, 13 years and over, 5 a.m.-midnight, CA, NRJ: 3,647,000 listeners; NOSTALGIE: 3,217,000 listeners; CHERIE FM: 1,745,000 listeners; RIRE & CHANSONS: 1,462,000 listeners and NRJ GLOBAL: 9,055,000 listeners.
[5] Médiamétrie, EAR-National survey, April-June 2026, Monday-Friday, NRJ GLOBAL, 13 years and over, 5 a.m.-midnight, CA.
[6] Médiamétrie, EAR-National survey, April-June 2026, Monday-Friday, NRJ GLOBAL, 25-49 age group, 5 a.m.-midnight, CA, AQH and Audience Share %.
[7] Médiamétrie, EAR-National survey, April-June 2026, Monday-Friday, NRJ GLOBAL, 25-49 age group, 5 a.m.-midnight, Audience Share %.
[8] Médiamétrie, Monthly Médiamat for Publishers, average from January to September 2026, Monday to Sunday, 3 a.m.-3 a.m., ranking of cable, satellite and ADSL music channels, individuals aged 4 years and over, EAR (Extrapolated Average Rate) and ECR (Extrapolated Cumulative Rate).
[9] Médiamétrie, Monthly Médiamat for Publishers, average from January to September 2026, Monday to Sunday, 3:00 a.m.–3:00 a.m., leading in EAR (Extrapolated Average Rate) across the following target groups: 4+, 25–49, FRDA 15–49, 25–59, 15–49, 15–34, and Women 15+.
[10] Médiamétrie, Monthly Médiamat for Publishers, average from January to September 2026, Monday to Sunday, 3:00 a.m.–3:00 a.m., monthly reach based on a 10 consecutive-second viewing threshold.
[11] ACPM, ranking digital radios, active listening sessions and listening duration in France, cumulative January-September 2026.
[12] Médiamétrie, EAR-National survey, Global Radio, January-March 2026, NRJ GLOBAL, Smart Speakers, Monday-Friday, 13-64 age group, 5 a.m.-midnight, CA, Advertising packages.
[13] Kantar Media TGI, October 2026, NRJ GLOBAL, stations listened to over the last 8 days, online purchases (websites/apps) over the last 12 months, 15 years and over: 13,625,000 listeners.

***Disclaimer**: Some of the information contained in this financial release may be provisional. This information reflects either trends or objectives and cannot be taken as a forecast of results or of any other performance indicator. By its very nature, such information is subject to risks and uncertainties which may, in certain cases, be beyond the Company's control. More details on these risks and uncertainties can be found in the public documents filed by the Group to the French financial markets authority (Autorité des marchés financiers), in particular the NRJ GROUP Universal Registration Document, the latest version of which is available on its website (www.nrjgroup.fr) in the "Finances / Publications financières / Rapports financiers" section.*

About NRJ GROUP

45 years after NRJ radio was created by Jean-Paul BAUDECROUX, NRJ GROUP, a publisher, producer, broadcaster, and advertising sales house, is one of France's leading private media groups.

In France, the Group is a leader in the private market for national and local radio and audio with its 4 powerful and complementary brands (NRJ, CHERIE FM, NOSTALGIE and RIRE & CHANSONS), which provide an editorial offering focused on music and entertainment. NRJ GROUP is also the leading private digital radio group. Drawing on the strength of its brands, the Group has

developed a digital ecosystem comprising a wide range of content (live digital streams, more than 360 topical digital radio stations, original and catch-up podcasts), accessible via a variety of media (websites, mobile apps, smart speakers, third-party platforms) to optimise access thereto. The Group markets the content it publishes, but also positions itself as an external content aggregator. This approach allows the Group to provide advertisers on the digital audio market with a significant, context-appropriate offering as part of a secure communication environment.
On the international market, the Group operates in 12 other countries directly, through partnerships or licensing agreements, primarily with NRJ, the number one international radio brand, and NOSTALGIE.

The Group is also the 2nd largest operator on the French terrestrial broadcasting market, through its towerCast subsidiary, which broadcasts FM and DAB+ radio stations and DTT television channels, thanks to its dense infrastructure network, technological expertise and knowledge of the territories.

NRJ GROUP shares are listed on the Euronext in Paris (compartment B).
Codes - ISIN: FR0000121691; Reuters: NRG-FR; Bloomberg: NRG FP.

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